

Key financial and operational metrics for the period January-July 2017

Lock-up agreement reporting template - monthly

	Unit	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17
Key financials								
Revenue	(US\$m)	47,9	51,4	57,0	53,9	58,5	61,6	60,8
L&L	-/-	33,0	36,1	39,8	35,7	39,5	42,2	42,0
Port	-/-	9,5	11,2	11,5	12,9	12,7	14,4	13,6
Rail	-/-	8,4	8,3	9,7	9,3	10,2	10,3	10,2
Marine	-/-	2,9	2,4	3,5	3,0	3,4	2,7	2,8
Bunkering	-/-	2,7	1,4	2,4	1,6	0,9	1,2	0,7
Other	-/-	(8,6)	(7,9)	(9,9)	(8,7)	(8,1)	(9,1)	(8,6)
EBITDA	(US\$m)	8,8	7,6	8,1	8,9	11,0	11,1	12,6
L&L	-/-	(0,7)	0,7	0,7	0,5	2,2	0,9	2,1
Port	-/-	4,1	5,7	4,8	5,8	6,3	8,1	7,1
Rail	-/-	3,5	3,0	4,6	3,5	3,6	3,5	4,8
Marine	-/-	2,8	(0,0)	(0,5)	0,5	0,4	(0,0)	(0,1)
Bunkering	-/-	0,2	0,1	(0,0)	0,0	0,0	0,0	0,0
Other	-/-	(1,1)	(1,8)	(1,5)	(1,4)	(1,5)	(1,4)	(1,5)
CAPEX	(US\$m)	(1,7)	(2,0)	(2,5)	(1,9)	(3,3)	(4,1)	(7,7)
Interest expense & restructuring fees	(US\$m)	(1,4)	(1,1)	(2,3)	(0,9)	(2,0)	(2,6)	(0,8)
Changes in borrowings	(US\$m)	(14,1)	2,2	0,7	(1,0)	(5,1)	(5,6)	0,4
Gross debt	(US\$m)	894,3	896,5	897,2	896,1	891,0	885,4	885,8
Cash	(US\$m)	33,3	35,8	29,9	16,7	21,3	27,1	20,6
Key operational metrics								
Port								
VMTP container throughput	000' TEU	30,5	31,1	33,0	35,3	40,3	42,2	40,3
VMTP general cargo throughput	000' t	214,0	285,3	249,9	401,0	295,9	183,4	245,2
L&L								
Intermodal container transportation	000' TEU	14,3	18,8	19,1	15,7	17,5	20,7	22,8
Export-import sea container trade	000' TEU	23,6	23,5	24,7	24,3	26,8	26,3	30,5
Domestic sea container trade	000' TEU	4,4	4,5	5,6	4,9	6,1	5,2	5,6
Rail								
Operating rolling stock	units	14 450	14 441	14 420	14 413	14 392	14 324	14 196
Rail container transportation	ths TEU	23,5	20,0	20,8	21,8	20,9	21,0	21,4
Rail shipments in box cars	units	1 468	1 450	1 813	1 840	1 945	1 795	1 791
Shipping								
Transportation fleet	units	20	20	20	20	20	20	20
Available days	days	553	497	599	554	654	567	529
Bunkering								
Bunkering volumes	000' t	8,4	4,3	8,2	5,6	2,9	4,0	2,6

We refer to the Lock-Up Agreement dated 6 September 2017 between, amongst others, the Issuer, FESCO and the Original Consenting Noteholders (as defined therein) (the "Lock-Up Agreement"). We hereby confirm that no event or circumstance has occurred that gives the Consenting Noteholders (as such term is defined in the Lock-Up Agreement) the right to terminate the Lock-Up Agreement pursuant to Clause 11.3 thereof.

IMPORTANT NOTICE:

These materials are not intended to and do not constitute investment advice. These materials do not constitute or form any part of and should not be constructed as an offer or commitment to sell or issue, a solicitation, recommendation, commitment or invitation to subscribe for, underwrite or otherwise acquire, and should not be construed as an advertisement for, any securities of the Issuer or any member of its group in any jurisdiction or an inducement to enter into investment activity in any jurisdiction.