

# Eurobond Target Process Timetable

Milestone	Description	Target Timing
<b>Information Provision</b>	<ul style="list-style-type: none"> <li>Diligence process with Eurobond financial and legal advisors</li> </ul>	<ul style="list-style-type: none"> <li>Ongoing</li> </ul>
<b>Business Plan Presentation</b>	<ul style="list-style-type: none"> <li>Business plan presentation to Eurobond holder advisors on a private basis</li> <li>Public version of business presentation posted on Company's website</li> </ul>	<ul style="list-style-type: none"> <li>5 July</li> <li>12 July</li> </ul>
<b>Transaction Structuring</b>	<ul style="list-style-type: none"> <li>Initial advisor discussions on key restructuring principles</li> <li>Exchange of thoughts on structuring based on feedback on restructuring principles</li> </ul>	<ul style="list-style-type: none"> <li>Week of 4 July</li> <li>Weeks of 11 July &amp; 18 July</li> </ul>
<b>Restructuring Proposal</b>	<ul style="list-style-type: none"> <li>Company delivers restructuring proposal to Eurobond advisors</li> </ul>	<ul style="list-style-type: none"> <li>22 July</li> </ul>
<b>Diligence Completion</b>	<ul style="list-style-type: none"> <li>Eurobond advisors complete diligence</li> </ul>	<ul style="list-style-type: none"> <li>By end of August</li> </ul>
<b>Agree Deal Structure</b>	<ul style="list-style-type: none"> <li>General agreement of transaction structure</li> </ul>	<ul style="list-style-type: none"> <li>By 16 September</li> </ul>
<b>Agreed Term Sheet</b>	<ul style="list-style-type: none"> <li>Deal (and term sheet) agreed between Eurobond holder Committee and Company</li> </ul>	<ul style="list-style-type: none"> <li>By 14 October</li> </ul>
<b>Implementation</b>	<ul style="list-style-type: none"> <li>Implementation</li> </ul>	<ul style="list-style-type: none"> <li>Pre-Christmas</li> </ul>

## July 2016

Mon	Tue	Wed	Thu	Fri	Sat	Sun
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

## August 2016

Mon	Tue	Wed	Thu	Fri	Sat	Sun
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				


## September 2016

Mon	Tue	Wed	Thu	Fri	Sat	Sun
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

## October 2016

Mon	Tue	Wed	Thu	Fri	Sat	Sun
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

31

 Russia / UK Holidays

 Key Processes

 Milestones